

BUSINESS YEAR 2017/18

Press conference, June 6, 2018

Welcome!



BUSINESS YEAR 2017/18

ECONOMIC ENVIRONMENT AND HIGHLIGHTS

voestalpine AG

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ONE STEP AHEAD.

BUSINESS YEAR 2017/18

ECONOMIC ENVIRONMENT

USA: Positive market trend; risks from economic policies

BRAZIL:
Economic turnaround



EUROPE:
Broad economic upswing

CHINA/ASIA:
Stable growth

HIGHLIGHTS OF THE BUSINESS YEAR 2017/18

“RECORD-BREAKING YEAR”



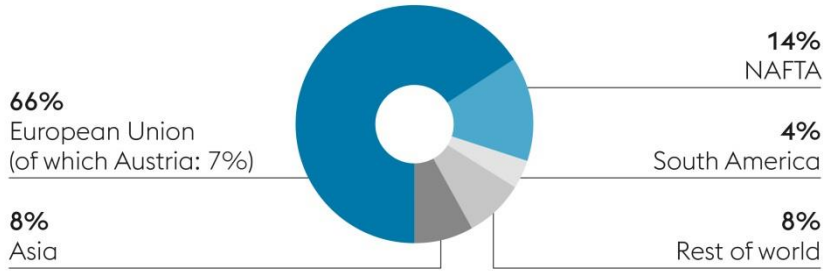
- » **Revenue:** +14.2% (EUR 11.3 billion to EUR 12.9 billion)
- » **EBITDA:** +26.8% to EUR 1.95 billion
- » **EBIT:** +43.3% to EUR 1.18 billion
- » **Equity:** +8.2% to EUR 6.6 billion
- » **Dividend increase:** from EUR 1.10 to EUR 1.40*
- » **Total number of employees:** 51,600
- » **Construction start at special steel plant in Kapfenberg and hydrogen pilot facility in Linz**

* Proposed to the Annual General Meeting

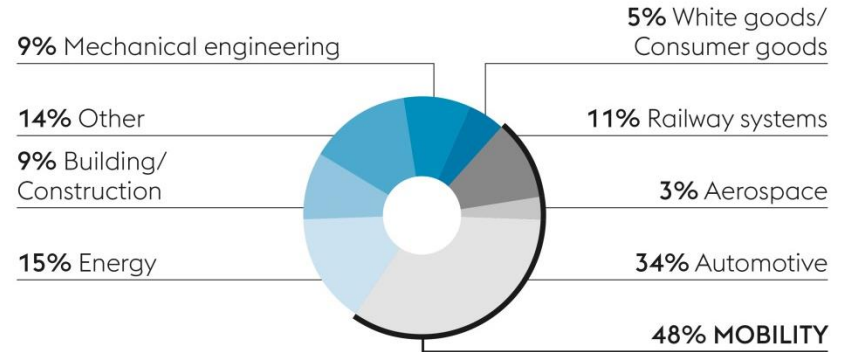
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REGIONS AND INDUSTRIES WORLDWIDE

REVENUE BY REGIONS (Business year 2017/18)



REVENUE BY INDUSTRIES (Business year 2017/18)





BUSINESS YEAR 2017/18 FINANCIAL KEY FIGURES

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ONE STEP AHEAD.

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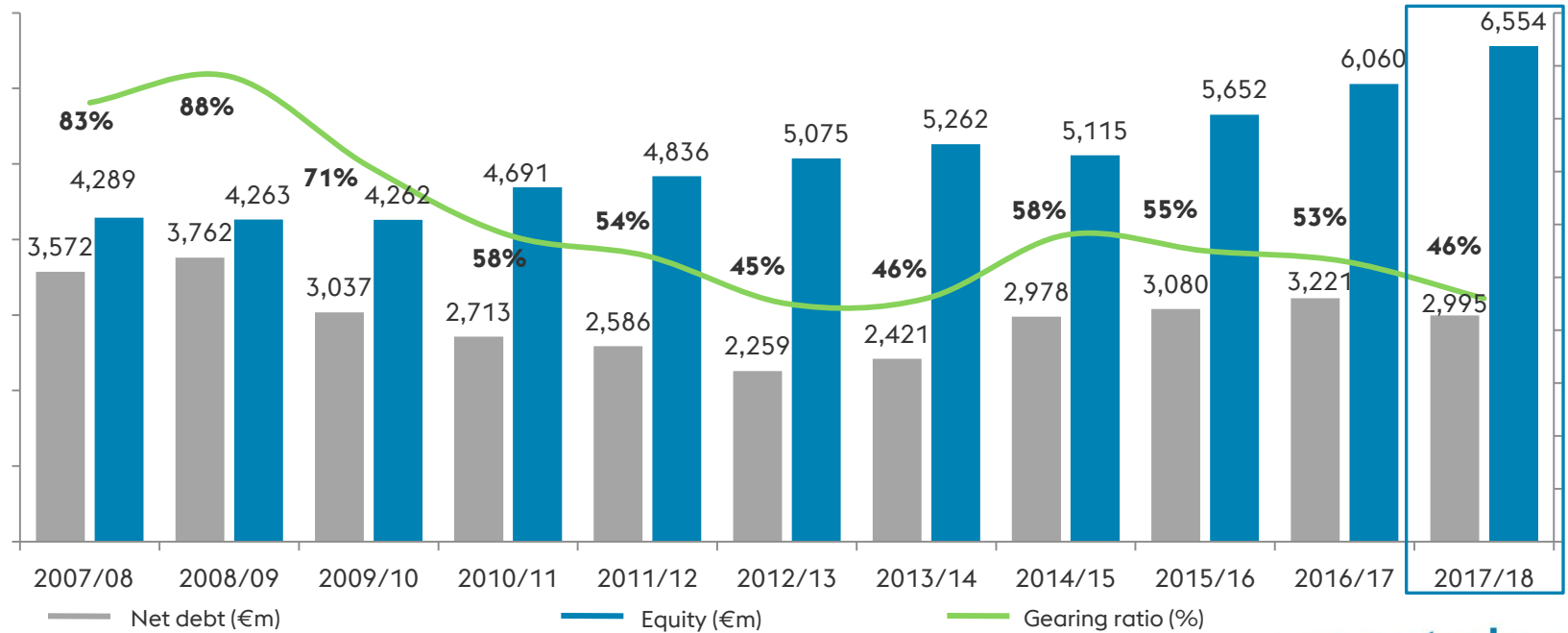
OVERVIEW OF KEY FIGURES

In millions of euros	BY 2016/17	BY 2017/18	Change (in %)
Revenue	11,295	12,898	+14.2
Operating result (EBITDA)	1,541	1,954	+26.8
Profit from operations (EBIT)	823	1,180	+43.3
Profit before tax (EBT)	700	1,043	+48.9
Profit after tax	527	818	+55.2
Earnings per share	2.84	4.40	+54.9
Dividend per share	1.10	1.40^{*)}	+27.3
Employees (full-time equivalent)	49,703	51,621	+3.9

^{*)} Proposed to the Annual General Shareholders Meeting

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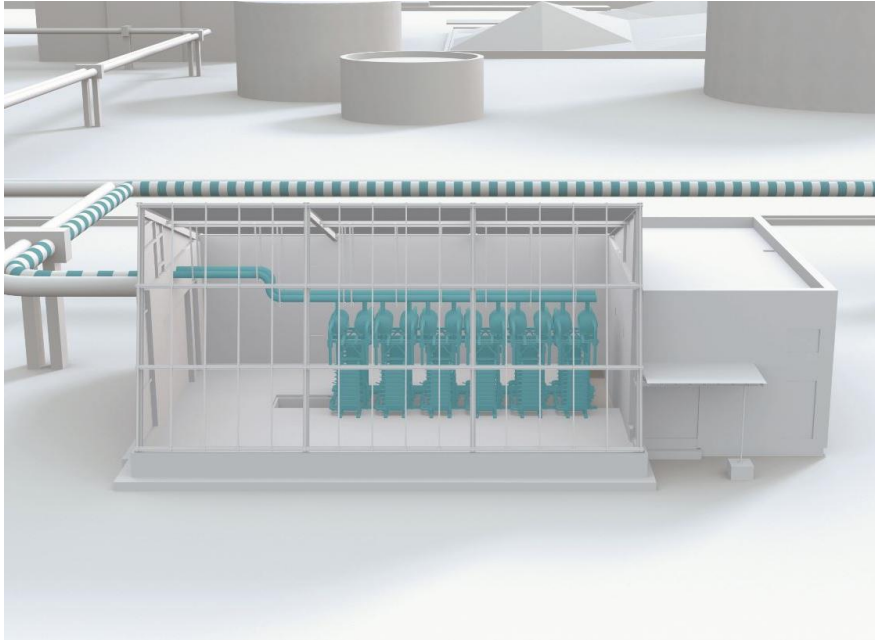
DEVELOPMENT OF THE GEARING RATIO



HIGHLIGHTS FROM THE DIVISIONS

STEEL DIVISION

HIGHLIGHTS BUSINESS YEAR 2017/18



- » Operating result (EBITDA) at an all-time high → driven by market and internal efficiencies
- » Start of construction: world's largest pilot plant for “green” hydrogen in Linz
- » New continuous casting line commissioned (~EUR 100 million*)
- » Preparation for major repairs to Blast Furnace A (~EUR 180 million*)
- » Record production for all key finished products

*Total investment volume over several years

HIGH PERFORMANCE METALS DIVISION HIGHLIGHTS BUSINESS YEAR 2017/18



- » Significant improvement in results → solid demand from the automotive, consumer goods, and aerospace industries
- » Oil & gas with upward trend
- » Preparations for construction of the world's most advanced special steel plant in Kapfenberg on plan (EUR 350 million*)
- » Global expansion of metal additive manufacturing (EUR 50 million*)
- » Expansion of aerospace capacities (total of EUR 75 million*)

*Total investment volume over several years

METAL ENGINEERING DIVISION

HIGHLIGHTS BUSINESS YEAR 2017/18

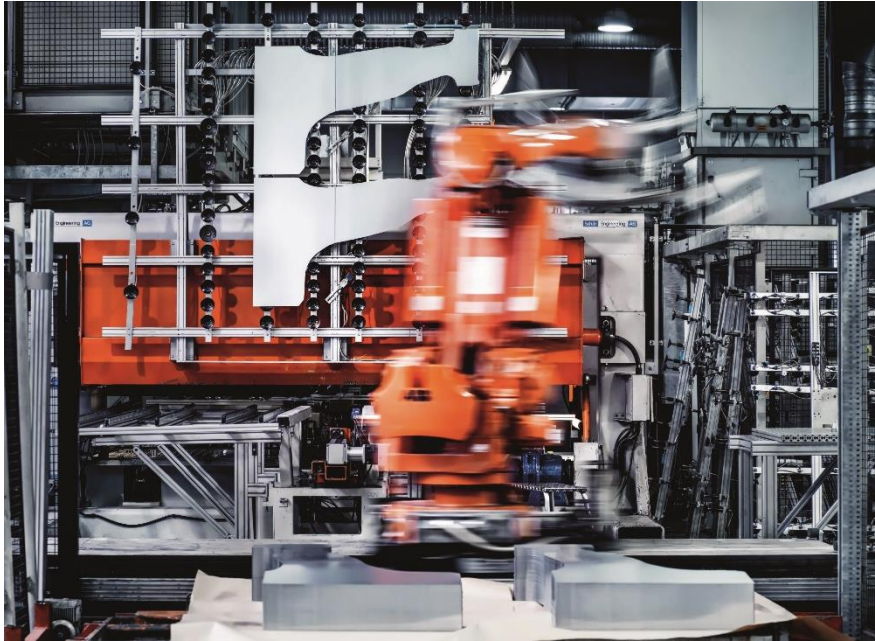


- » Uneven business development
- » **Railway infrastructure:** global demand varied, China strong
- » **Oil & gas:** growing demand over course of the year
- » **Automotive:** strong momentum throughout the business year
- » **High-tech wire rod mill:** fully operational since autumn of 2017 (EUR 140 million*)
- » **Construction start new continuous casting line and steel research laboratory in Leoben-Donawitz (EUR 100 million*)**

*Total investment volume over several years

METAL FORMING DIVISION

HIGHLIGHTS BUSINESS YEAR 2017/18



- » Continuous growth in revenue and results
- » E-mobility: 1st serial production facility for e-motor components compacore® (Nagold/Germany)
- » Consistent implementation of global investment strategy: USA, Mexico, China
- » Renewed expansion of world's largest laser-welded blanks production site Linz
- » Excellent performance of the precision strip steel sector

BUSINESS YEAR 2018/19 OUTLOOK



- » Continuing strong global market momentum
- » Risks due to international trade policies (second half of the year)
- » High demand in automotive, consumer goods, aerospace, mechanical engineering industries
- » Further recovery in the construction, and oil & gas sector
- » Moderate development in railway infrastructure
- » Repairs require stand still at large blast furnace

Outlook: Business year 2018/19 EBITDA and EBIT at about the same level as the previous year

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