

Chairperson of the Supervisory Board  
of voestalpine AG  
attn. Mr. Dr. Joachim Lemppenau  
c/o voestalpine Straße 1  
4020 Linz

Vienna, 26 May 2020  
MK/jdu ext 2412  
[mkrimmel@deloitte.at](mailto:mkrimmel@deloitte.at)

## Report on the independence of the auditor according to sec. 270(1a) UGB

Dear Mr. Lemppenau,

Pursuant to sec. 270(1a) UGB (Unternehmensgesetzbuch, Austrian Commercial Code), the auditor has to provide a list of the fees received from the company in the previous business year, itemized by service categories, before the supervisory board submits its nomination and to report on being subject to the external system of quality assurance according to the Abschlussprüfer-Aufsichtsgesetz (APAG, Austrian Auditor Oversight Act). Furthermore, the auditor has to explain and document all circumstances that could disqualify the auditor or constitute threats to his, her or its independence in fact or appearance as well as the safeguards applied to ensure an independent and unbiased audit.



**MAKING AN  
IMPACT THAT  
MATTERS**

*since 1845*

Company Location Vienna, Company Register Vienna, FN 36059 d, DVR 0508951, WT-Code 800192, UID: ATU16060704  
The General Conditions of Contract for Wirtschaftstreuhandberufe are applicable ([www.deloitte.at](http://www.deloitte.at)).

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a more detailed description of DTTL and its member firms.

Confidential

Hence, we may inform you about the following:

1. Received Fees

We received the following fees (excl. VAT) for services rendered to voestalpine Group regarding the business year ending March 31, 2020:

**Austrian Organisation**

	<b>EUR</b>
Audit of the Financial statements in accordance with the Austrian Commercial Code (UGB) and the consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) <sup>1</sup>	244.999
Audit of the financial statements of Subsidiaries	963.296
Other assurance services	23.000
Tax services	0
Other services	182.764
	<hr/> <b>1.413.359</b>

**Deloitte Network**

Audit of the financial statements of Subsidiaries <sup>1</sup>	1.202.505
Other assurance services	0
Tax services	4.959
Other services	9.889
	<hr/> <b>1.217.353</b>

2. Quality Assurance System

Our company is subject to the system of external quality assurance according to the Abschlussprüfer-Aufsichtsgesetz (APAG, Austrian Auditor Oversight Act) and registered in the public register pursuant to sec. 52 APAG.

---

<sup>1</sup> the fee as agreed to the Engagement Letter – including out-of- pocket expenses

### 3. Independence

The Austrian and the international Deloitte organization have implemented measures and policies that ensure the independent and unbiased performance of the audit. We are currently not aware of any circumstances, which could disqualify us as your auditor or constitute threats on the independence in fact or appearance of our company or the persons engaged in the audit.

We hope to serve you with this information and be available for questions at any time.

Best regards,

**Deloitte Audit Wirtschaftsprüfungs GmbH**